

Jarna Issuance Vehicle SA
28, Boulevard F.W. Raiffeisen
L-2411 Luxembourg

Luxembourg, 10 January 2025

O/Ref.:	MAF.25/25-FDE/SMO	Contact person:	Frédéric DEHALU
Y/Ref.:		Direct dialing:	(+352) 26 251 2503
Dispatch:	e-Prospectus	E-mail:	frederic.dehalu@cssf.lu

Approval C-030880

Dear Madam / Sir

We are pleased to inform you that the *Commission de Surveillance du Secteur Financier* (the "**CSSF**") has approved the

Base Prospectus dated 10 January 2025
relating to
Jarna Issuance Vehicle SA
(registered office: Luxembourg)
Programme d'émission d'Obligations
de 2.000.000.000 d'euros
bénéficiant de sûretés constituées par l'Emetteur

on 10 January 2025 in accordance with Regulation EU 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC (the "**Prospectus Regulation**") and Part II of the law of 16 July 2019 on prospectuses for securities (the "**Prospectus Law**").



Commission de Surveillance
du Secteur Financier

The approval has been given by the CSSF in its capacity as competent authority under the Prospectus Regulation in the Grand-Duchy of Luxembourg. We would like to draw your attention to the fact that our review only concerned the disclosure requirements under the laws and regulations relating to prospectuses and that the CSSF's approval is solely granted by virtue of the Prospectus Regulation and the Prospectus Law and does not extend to qualifications under any other laws or regulations.

Yours sincerely,

COMMISSION de SURVEILLANCE du SECTEUR FINANCIER

This document is issued without signature

Frédéric DEHALU
Conseiller

Patrick FRICKE
Conseiller

Copy to: Luxembourg Stock Exchange *via* e-Prospectus,
lux_bp2s_approval@bnpparibas.com
marie.boden@bnpparibas.com
severine.melnyk@bnpparibas.com
veronica.barros-tamayo@bnpparibas.com
virginie.rinck@bnpparibas.com
pierre.giolat@bnpparibas.com
maria.klesper@bnpparibas.com
virginie.gradante@bnpparibas.com
lu-jarna@intertrustgroup.com
julien.karli@cic.fr